

S.P. OSWAL	CHAIRMAN, VARDHMAN GROUP
	EMINENT POSITIONS (PAST AND PRESENT)
<p>Mr. S.P. Oswal born in 1942, is the Chairman of the Vardhman Group. He holds a Masters Degree in Commerce with Gold Medal from Punjab University, Chandigarh. Mr. Oswal has over 40 years of experience in the textile industry.</p>	<ul style="list-style-type: none"> • Chairman & Managing Director-Vardhman Textiles Ltd. • Chairman-Vardhman Holdings Ltd. • Chairman-Vardhman Acrylics Ltd. • Chairman-Nimbua Greenfield (Punjab) Ltd. • Chairman-National Committee on Textiles, Confederation of Indian Industry • Director- Exim Bank of India • Director- UTI Trustee Company Pvt. Ltd. • Director-Indian Institute of Technology, Delhi • Member- National Council, Confederation of Indian Industry • Member-Industrial Advisory Council, Government of Madhya Pradesh • Chairman, Managing Committee- Sri Aurobindo College of Commerce & Management • Member, Board of Governors-Punjab Technical University, Jalandhar • Member, Senate-Panjab University • Founder President and Director (1983-87)- Ludhiana Stock Exchange
<p>Owing to his entrepreneurial drive, vision and leadership, Vardhman Group today has the largest yarn manufacturing capacity in the country with over 600,000 spindles. It also has one of the largest fabric weaving plants and also has one of the most modern yarn & fabric processing facilities in the country.</p>	<p>VILLAGE ADOPTION PROGRAMME</p> <p>Mr. S.P. Oswal Initiative to improve the yield of cotton in Punjab in 2001 when the State had suffered a shock of crop devastation and area under cotton cultivation was dwindling, led to the experiment to adopt villages and see whether concerned efforts in bringing knowledge to farmers could improve the yield of cotton. The experiment was successful as it improved the yield of cotton in the State of Punjab was 587 kg/hectare (world average-700 kg/hectare). It found mention in the President's broadcast on</p>

<p>The Group achieved a turnover of Rs. 2450 crores in the financial year 2006-07 and employs around 20.000 people at its various plants.</p>	<p>Technology Day (11/05/04) as a technological event which has the potential to penetrate into our everyday lives'. The Village Adoption Programme also found mention in the President's address to the nation on the eve of India's 58th Republic day. The President of India was gracious to bless one of the participating Village- Gehri Butter' (District..Bathinda) by his presence on December 10th 2005.</p> <p>SRI AUROBINDO COLLEGE OF COMMERCE & MANAGEMENT</p>
<p>The Group is known for professional management and has strong track record of performance. The Group Companies are listed in the most promising list of growing companies in the country.</p>	<p>Sprung from a keen desire to set up an educational institution in Ludhiana and inspired by the writing of Sri Aurobindo and the Mother- Mr. Oswal set up a trust by the name of Sri Aurobindo Socio Economic and Management Research Institute. This trust has set up a college-Sri Aurobindo College of Commerce and Management (affiliated to the Punjab University) with the mission to create an institution with distinction dedicated to the ideals of creating disciplined career oriented young people ready for going for administrative and management roles in enterprises or to set up their own business as entrepreneurs.</p>
	<p>NIMSUA GREENFIELD (PUNJAB) LIMITED</p>
	<p>Mr. Oswal is also the Chairman of Nimbua Greenfield Punjab Limited-formed by a consortium of Industries of Punjab for developing & common facility for storage, treatment and disposal of hazardous wastes generated by the Industry with a Government of India grant.</p>
<p>VARDHMAN GROUP CHANDIGARH ROAD LUDHIANA 141010 PHONE: + 91 161 2222448 FAX: + 91 161 2222447 E MAIL:sposwal@vardhman.com</p>	